

Date:	June 13, 2016	Time: 3:30 PM	
Location:	945 Princess Street, Lobby Boardroom		
Attended:	Shai Dubey, Chair Councillor Allen Judith Pineault Sandra Gibson	Mayor Paterson David Carnegie Bill Durnford Councillor Turner	Councillor Hutchinson Niall O'Driscoll Peter Kraus Bo Wandschneider
Staff:	Donna Gillespie	Emily McCracken	

1. Call to Order: 3:30 PM
2. Approval of Agenda
 - Motion to “approve the agenda as presented;” moved by Bo Wandschneider, seconded by Councillor Hutchison. Carried.
3. Disclosure of Conflict of Interest
 - None to disclose.
4. Approval of the minutes
 - a) Board of Directors – May 9, 2016
 - It was noted, within item eleven, to include MP Scott, MPP Kiwala and Mayor Vanderwall of South Frontenac and remove MPP Reid.
 - Motion to “approve the minutes of the Board of Directors May 9, 2016 meeting; “moved by Councillor Allen, seconded by Peter Kraus. Carried.
 - b) Finance Committee –May 4, 2016
 - Dave Carnegie stated that the during the meeting the Committee discussed the processes for incentive funding and metrics. Members were tasked with reviewing the financial policies for discussion at the following meeting.
 - Donna Gillespie noted a memo on Labour Market provided by Carey Bidtnes.
 - Motion to “approve the minutes of the Finance Committee from May 24, 2016; “ moved by Dave Carnegie, seconded by Mayor Paterson. Carried.

5. Business Arising from the Minutes

- Donna Gillespie stated that she had met with Andre Rocha, Frulact. The ground breaking is being planned for late June and the company is on track for an early 2017 opening.

6. Review Committee Update

- Judith Pineault stated that the Review Committee report would be completed on June 14, 2016 to be delivered to City Council and the KEDCO Board.
- Motion “that the Review Committee Report be released to the KEDCO Board and City Council for the June 21, 2016 Council meeting by the KEDCO Review Committee;” moved by Bo Wandschneider, seconded by Bill Durnford. Carried.

7. Date of Next Meeting

- Special Board meeting July 13, 2016 with discussion on meeting structure.
- Annual General Meeting July 18, 2016

8. Adjournment – 7:41PM

- Motion to “adjourn the meeting;” moved by Councillor Allen, seconded by Dave Carnegie. Carried