



ANNUAL GENERAL MEETING MINUTES

Date: Monday, May 14 2018 Time: 5:00pm

Location: 945 Princess Street, Innovation Park, Front Board Room

Invited: Judith Pineault, Chair Mayor Paterson Councillor Hutchinson
Councillor Turner Councillor Oosterhof Lyndsay Wise
David Carnegie Bill Durnford Gillian Watters
Trevor Wilson John Sheridan Don Aldridge
Gerard Hunt, CAO (ex officio) Rob Kawamoto (ex officio)

Staff: Donna Gillespie Kirk Smallridge

Auditors: Tyler Rider

1. Call to Order

- The Annual General Meeting was called to order by Chair, Judith Pineault at 5:33pm.

2. Approval of Agenda

- **Motion to** “approve the agenda;” Moved by Councillor Hutchison. Seconded by Councillor Oosterhof. Carried.

3. Disclosure of Conflict of Interest

- None

4. Approval of the Minutes

- **Motion to** “approve the minutes of the December 18, 2017 Members Meeting;” Moved by Mayor Paterson. Seconded by Dave Carnegie. Carried.
- **Motion to** “approve the minutes of the January 15, 2018 Members Meeting;” Moved by Trevor Wilson. Seconded by Councillor Turner. Carried.

5. Presentation of the 2017 Audited Financial Statements

- Tyler Rider presented the 2017 Audited Financial Statements. Tyler noted the firms focus during the audit was confirming substantive testing and controlled testing. The audit was almost complete and stated that financials presented were free from misstatement, fraud and errors as well as in accordance with Canadian accounting standards for not-for-profit organizations.



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6. Acceptance of the 2017 Audited Financials

- **Motion to** “accept the 2017 audited financial statements as presented;” Moved by Gillian Watters. Seconded by Don Aldridge. Carried.

7. Appointment of the 2018 Auditors

- **Motion to** “appoint KPMG LLP as the Corporation’s auditors for the 2018 fiscal year as recommended by the Finance & Audit Committee;” Moved by Dave Carnegie. Seconded by Councillor Turner. Carried.

8. Transfer of Funds to Tourism Kingston

- **Motion to** “transfer net assets of \$282,450 to Tourism Kingston;” Moved by Councillor Turner. Seconded by Bill Durnford. Carried.

9. Ratification of the 2017 actions of the Board and Officers of the Corporation

- **Motion to** “ratify the 2017 actions of the Kingston Economic Development Corporation’s Board of Directors and Officers of the Corporation;” Moved by Mayor Paterson. Seconded by Councillor Hutchison. Carried.

10. Adjournment to Presentation and Open House

- **Motion to** “adjourn the Annual General Meeting;” Moved by Gillian Watters. Seconded by Trevor Wilson. Carried.

Judith Pineault, Chair

Dave Carnegie, Vice Chair

Date